

December 31, 2020

Dear Client:

**RE: TRUST AND T5 INVESTMENT INCOME SLIPS**

It's that time of year again! The 2020 T3 Trust Tax returns must be filed with the Canada Revenue Agency on or before March 31, 2021.

In addition, the T5 slip filing deadline is March 1, 2021. The T5 slips are required to be filed by corporations which paid dividends or interest during 2020. In order to prepare these returns by the filing deadline, we will require the following information as soon as possible and ideally no later than January 18, 2021:

1. Trust bank statements and cancelled cheques for January to December 2020
2. Trust ledger or summary (if available) for January to December 2020

**DOES YOUR TRUST TAX RETURN HAVE TO BE FILED THIS YEAR?**

If your trust was inactive throughout the year, you do not have to file if:

1. No dividends (other than a small loan to cover last year's accounting fees) were paid to the trust in the calendar year by your corporation.
2. The trust did not receive any investment income (e.g. interest, capital gains or dividends).

If your trust was inactive, please advise us by email.

**DOCUMENT SUBMISSION**

Once you have gathered all of your documents, please upload them through our portal which can be accessed through our website [martinhenry.ca](http://martinhenry.ca).

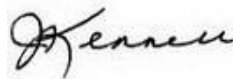
Yours truly,



John D. Martin, CPA, CA



Charlene M. Henry, CPA, CA



Julie Kennell, CPA, CA